

Wyomissing Area School District

District Wide Renovation Project Summary and Highlights

(Project Dates: Late May 2021 - October 2023)

Project Summary:

- Expand JSHS Cafeteria to support current enrollment with room for growth
- Renovate 1938 section on the JSHS to support 21st century learning
- Improve HVAC controls and capacity at the JSHS
- Renovate Library at the JSHS to support 21st century learning and increase support for our 1 to 1 technology program
- Add six classrooms at WHEC to address enrollment, special education needs and provide space for pre-kindergarten
- Expand Cafeteria at WHEC to support current enrollment with room for future growth
- Renovate existing classrooms to improve storage and support 21st century learning at WHEC
- Improve HVAC capacity at WHEC
- Improve safety and security at the main entrance at WHEC
- Improve safety and security and renovation existing infrastructure at WREC
- Improve safety and security at District Office entrance, creating a secure vestibule

Financial Summary:

- Estimated project budget of \$25MM
- District secured initial \$15MM in September of 2020
 - \$15MM was part of refinancing of the District debt service which resulted in lower interest rates (average year of 1.29%)
 - Timing of issuing new debt and refinancing was optimal for the District due to record low interest rates.
- District estimated to secure final \$10MM in Summer/Fall of 2021

